Financial Statements of

ERIE SHORES HEALTH FOUNDATION

And Independent Auditor's Report thereon

Year ended March 31, 2026

KPMG LLP
618 Greenwood Centre
3200 Deziel Drive
Windsor, ON N8W 5K8
Canada
Telephone 519 251 3500
Fax 519 251 3530

INDEPENDENT AUDITOR'S REPORT

To the Directors of Erie Shores Health Foundation

Qualified Opinion

We have audited the financial statements of Erie Shores Health Foundation (the Foundation), which comprise:

- the statement of financial position as at March 31, 2026
- the statement of revenue, expenses and changes in fund balances for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, except for the possible effects of the matter described in the "***Basis for Qualified Opinion***" section of our auditor's report, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2026, and its results of operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Foundation derives revenue from donations and fundraising activities, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, the verification of these revenues was limited to the amounts recorded in the records of the Foundation.

Therefore, we were not able to determine whether any adjustments might be necessary to:

- the current assets reported in the statements of financial position as at the end of March 31, 2026 and March 31, 2025.
- the donations and fundraising income and revenues over (under) expenses reported in the statement of revenue, expenses and changes in fund balances for the years ended March 31, 2026 and March 31, 2025.

- the fund balances, at the beginning and end of the year, reported in the statement of revenue, expenses and changes in fund balances for the years ended March 31, 2026 and March 31, 2025.
- the unrestricted fund balances and restricted fund balances, at the beginning and end of the year, reported in the statement of financial position for the years ended March 31, 2026 and March 31, 2025.
- the excess of revenues over (under) expenses reported on the statement of cash flows for the years ended March 31, 2026 and March 31, 2025.

Our opinion on the financial statements for the year ended March 31, 2026 was qualified accordingly because of the possible effects of this limitation in scope.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our qualified opinion.

KPMG

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our qualified opinion.

  The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing a qualified opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants, Licensed Public Accountants

Windsor, Canada

June 10, 2026

ERIE SHORES HEALTH FOUNDATION

Statement of Financial Position

March 31, 2026 and comparative information for 2025

	Unrestricted Fund		Hospital		Hospice		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Assets								
Current assets:								
Cash	$ 491,901	$ 1,200,613	$ 4,349	339,444	4,473,134	$ 4,641,276	$ 4,969,384	$ 6,181,333
Accounts receivable	302,010	79,073	-	29,138	8,126	15,781	310,136	123,992
Inventory (Gift Shop)	12,922	8,891	-	-	-	-	12,922	8,891
Prepaid expenses	22,017	31,526	-		3,987	3,987	26,004	35,513
Interfund receivable	559,780	-	-	1,028,872	-	196,536	559,780	1,225,408
	1,388,630	1,320,103	4,349	1,397,454	4,485,247	4,857,580	5,878,226	7,575,137
Long-term investments (note 3)	3,974,307	3,595,858	109,616	469,616	242,393	236,875	4,326,316	4,302,349
Capital assets (note 2)	47,681	4,991,173	-	-	-	-	47,681	4,991,173
	$ 5,410,618	$ 9,907,134	$ 113,965	1,867,070	4,727,640	$ 5,094,455	$ 10,252,223	$ 16,868,659
Liabilities								
Current liabilities:								
Accounts payable and accrued liabilities	$ 162,552	$ 92,700	$ 38,015	38,012	$ 3,712	$ 3,498	$ 204,279	$ 134,210
Capital contributions payable - ESHC (note 4)	-	-	304,872	617,500	-	-	304,872	617,500
Deferred revenue	103,527	61,911	-	-	-	-	103,527	61,911
Interfund payable	-	1,225,408	249,460	-	310,320	-	559,780	1,225,408
	266,079	1,380,019	592,347	655,512	314,032	3,498	1,172,458	2,039,029
Fund Balances								
Invested in capital assets	47,681	4,991,173	-	-	-	-	47,681	4,991,173
Unrestricted	5,025,707	3,464,791	(776,240)	(62,373)	4,413,608	5,090,957	8,663,075	8,493,375
Restricted (note 5)	71,151	71,151	297,858	1,273,931	-	-	369,009	1,345,082
	5,144,539	8,527,115	(478,382)	1,211,558	4,413,608	5,090,957	9,079,765	14,829,630
Commitments (note 7)								
	$ 5,410,618	$ 9,907,134	$ 113,965	$ 1,867,070	$ 4,727,640	$ 5,094,455	$ 10,252,223	$ 16,868,659

See accompanying notes to financial statements.

On behalf of the Board:

Nicole Anderson Digitally signed by Nicole Anderson Date: 2026.06.29 15:37:43 -04'00' Director

Penny Ballhaus Director

ERIE SHORES HEALTH FOUNDATION
Statement of Revenue, Expenses and Changes in Fund Balances

Year ended March 31, 2026, with comparative information for 2025

	Unrestricted Fund		Hospital		Hospice		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Revenue:								
Donations and bequests (Schedule 1)	$ 811,347	$ 321,796	959,689	4,112,557	$ 654,468	$ 1,155,326	$ 2,425,504	$ 5,589,679
Fundraising activities - net (Schedule 2)	431,424	238,348	131,031	194,844	183,733	1,250,272	746,188	1,683,464
Investment income - net (Schedule 3)	501,186	436,243	-	-	-	-	501,186	436,243
	1,743,957	996,387	1,090,720	4,307,401	838,201	2,405,598	3,672,878	7,709,386
Expenses:								
General and administrative (Schedule 4)	164,642	86,800	223,091	367,183	606,729	466,844	994,462	920,827
Revenue over expenses before the undernoted	1,579,315	909,587	867,629	3,940,218	231,472	1,938,754	2,678,416	6,788,559
Contributions to ESHC/Hospice	(4,857,315)	-	(2,557,569)	(3,498,999)	(908,821)	(561,005)	(8,323,705)	(4,060,004)
Amortization	(104,576)	(275,301)	-	-	-	-	(104,576)	(275,301)
	(4,961,891)	(275,301)	(2,557,569)	(3,498,999)	(908,821)	(561,005)	(8,428,281)	(4,335,305)
Revenue over (under) expenses	(3,382,576)	634,286	(1,689,940)	441,219	(677,349)	1,377,749	(5,749,865)	2,453,254
Fund balances, beginning of year	8,527,115	7,892,829	1,211,558	770,339	5,090,957	3,713,208	14,829,630	12,376,376
Fund balances, end of year	$ 5,144,539	$ 8,527,115	$ (478,382)	$ 1,211,558	$ 4,413,608	$ 5,090,957	$ 9,079,765	$ 14,829,630

See accompanying notes to financial statements.

ERIE SHORES HEALTH FOUNDATION

Statement of Cash Flows

Year ended March 31, 2026, with comparative information for 2025

	Unrestricted Fund		Hospital		Hospice		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Cash provided by (used in):								
Operations:								
Revenue over (under) expenses	$ (3,382,576)	$ 634,286	(1,689,940)	441,219	$ (677,349)	$ 1,377,749	$ (5,749,865)	$ 2,453,254
Add items not involving cash:								
Unrealized gain	(338,474)	(370,788)	-	-	-	-	(338,474)	(370,788)
Amortization	104,576	275,301	-	-	-	-	104,576	275,301
	(3,616,474)	538,799	(1,689,940)	441,219	(677,349)	1,377,749	(5,983,763)	2,357,768
Changes in non-cash operating working capital:								
Accounts receivable	(222,937)	63,699	29,139	(29,138)	7,655	371,857	(186,142)	406,418
Inventory	(4,031)	(8,891)	-	-	-	-	(4,031)	(8,891)
Prepaid expenses	9,509	(16,320)	-	-	-	265,108	9,509	248,788
Accounts payable and accrued liabilities	69,852	(15,924)	2	38,012	214	(60,640)	70,067	(38,553)
Capital contributions payable - ESHC	-	(942,472)	(312,628)	617,500	-	-	(312,628)	(324,972)
Deferred revenue	41,616	11,287	-	-	-	-	41,616	11,287
	(3,722,465)	(369,822)	(1,973,427)	1,067,593	(669,480)	1,954,074	(6,365,372)	2,651,845
Financing:								
Repayment of term loans and mortgage	-	(121,635)	-	-	-	-	-	(121,635)
Change in interfund amounts	(1,785,188)	1,669,851	1,278,332	(1,028,872)	506,856	(640,979)	-	-
	(1,785,188)	1,548,216	1,278,332	(1,028,872)	506,856	(640,979)	-	(121,635)
Investments:								
Change in investments	(39,975)	(190,748)	360,000	(469,616)	(5,518)	(236,875)	314,507	(897,239)
Acquisition of capital assets	4,838,916	(430,954)	-	-	-	-	4,838,916	(430,954)
	4,798,941	(621,702)	360,000	(469,616)	(5,518)	(236,875)	5,153,423	(1,328,193)
Increase (decrease) in cash	(708,712)	556,692	(335,095)	(430,895)	(168,142)	1,076,220	(1,211,949)	1,202,017
Cash, beginning of year	1,200,613	643,921	339,444	770,339	4,641,276	3,565,056	6,181,333	4,979,316
Cash, end of year	$ 491,901	$ 1,200,613	$ 4,349	$ 339,444	$ 4,473,134	$ 4,641,276	$ 4,969,384	$ 6,181,333

See accompanying notes to financial statements.

The Foundation was established in 1988 to enhance or improve the services of patient care provided by the facilities of the Erie Shores HealthCare ("ESHC") and/or those facilitating end of life care.

The Foundation was incorporated under the laws of Ontario without share capital or benefit for its members and is therefore exempt from income taxes.

1. Significant accounting policies:

The financial statements of the Foundation have been prepared in accordance with Canadian Accounting Standards for Not-For-Profit Organizations in Part III of the CPA Canada Handbook. The following summary of significant policies is set forth to facilitate the understanding of these financial statements:

(a) Fund accounting:

The Foundation follows the restricted method of fund accounting.

The general fund accounts for the Foundation's day-to-day operations as well as investment in property, plant and equipment. The community for doctors operates as a reserve within the general fund. All income and donations received for this purpose are restricted and expenses must be solely for this purpose.

The hospital fund was created for all donations specifically identified for capital equipment for the hospital. This fund will collect donations and make disbursements as the need arises.

The Erie Shores Hospice fund accounts for all donations specifically identified as for Hospice. This fund collects donations and make disbursements to this program as need arises. The Foundation has a policy to maintain two reserve accounts within this fund. The first is for operations and will maintain a minimum of $150,000 and the second will be for capital improvements and will maintain a minimum of $500,000. The March 31, 2026 balances of these accounts are $423,371 and $723,946 respectively (2025 - $409,648 and $723,161 respectively).

(b) Contributed services:

The work of the Foundation benefits from the voluntary service of many individuals. Where these services are not normally purchased by the Foundation and because of the difficulty of determining their fair value, donated services are not recognized in these financial statements.

(c) Revenue recognition:

Restricted and unrestricted contributions are recognized as revenue when the amount can be reasonably estimated, and collection is reasonably assured. All investment income, including realized gains, are recognized in the period earned. Donations earmarked for specific purposes or events are recorded in revenue in the period the event or expense occurs.

1. Significant accounting policies (continued):

(d) Financial Instruments:

The Foundation initially measures its financial assets and financial liabilities at fair value, except for certain non-arm's length transactions.

The Foundation subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statement of revenue, expenses and changes in fund balances.

Financial assets measured at amortized cost include cash, accounts receivable and interfund receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, capital contributions payable - ESHC, interfund payable and long-term debt.

The Foundation's financial assets measured at fair value include long-term investments.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment.

(e) Capital assets:

Capital assets are recorded at cost. Amortization is provided on a straight-line basis over the estimated useful lives as set out below:

Furniture and equipment	10 years
Land improvements	10 years
Televisions	5 years
Building	25 years

(f) Interfund receivable/payable:

During the year, funds of one fund are sometimes used for the benefit of other funds. The interfund amounts carry no stated interest or repayment terms.

(g) Use of estimates:

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Significant items subject to such estimates and assumptions include the useful lives of capital assets, deferred revenue and the valuation of accruals. Actual results could differ from the estimates.

2. Capital assets:

			2026	2025
	Cost	Accumulated amortization	Net book value	Net book value
General:				
Furniture and equipment	$ 125,610	$ 96,108	$ 29,502	$ 38,067
Leasehold improvements	22,014	3,835	18,179	7,240
	147,624	99,943	47,681	45,307
Erie Shores Hospice:				
Furniture and equipment	–	–	–	53,601
Land	–	–	–	1,722,538
Land improvements	–	–	–	30,724
Building	–	–	–	3,139,003
	–	–	–	4,945,866
	$ 147,624	$ 99,943	$ 47,681	$ 4,991,173

The assets of the Erie Shores Hospice were transferred as a capital contribution totaling $4,857,314 to the Hospice of Windsor & Essex County within the year.

3. Long-term investments:

Long term investments are classified as held-for-trading and are recorded at fair value. The long-term investments are comprised of common shares in publicly traded companies, mutual funds and fixed income investments as detailed in Schedule 5.

4. Capital contributions payable:

The board of directors of the Foundation approved a capital distribution to ESHC to aid in the acquisition of various pieces of capital equipment. The funds will be disbursed to the Hospital upon request. A breakdown of the capital distributions payable are as follows:

	2026	2025
Annual allocation carried forward	$ –	$ –
Annual allocation for the year	304,872	617,500
	$ 304,872	$ 617,500

Included in accounts payable and accrued liabilities is $123,645 (2025 - $49,881) owing to ESHC for operations.

5. General Fund - Restricted – Community for Doctors:

		2026		2025
Restricted fund balances, beginning of year	$	71,151	$	71,151
Transfer to ESHC		–		–
Restricted fund balances, end of year	$	71,151	$	71,151

Hospital Fund - Restricted:

		2026		2025
Restricted fund balances, beginning of year	$	1,273,931	$	770,339
Revenue		811,727		3,148,659
Fundraising, net		67,204		156,025
Transfer to ESHC		(1,855,004)		(2,801,092)
Restricted fund balances, end of year	$	297,858	$	1,273,931

The Hospital Fund restricted balance is comprised as follows:

		2026		2025
Care Happens Here	$	7,833	$	4,050
Diagnostic imaging		4,298		4,298
Dialysis		3,545		1,500
Miscellaneous donations		1,816		816
MRI		(159,934)		32,502
Oncology		85,106		-
Palliative Care/Patient Rooms		94,029		1,000,000
Urology		261,165		230,765
	$	297,858	$	1,273,931

6. Financial instruments:

(a) Risks and concentrations:

The Foundation is exposed to various risks through its financial instruments, without being exposed to concentrations of risk. The following analysis provides a measure of the Foundation's risk exposure at the balance sheet date.

6. Financial instruments (continued):

(b) Liquidity risk:

Liquidity risk is the risk that an organization will encounter difficulty in meeting obligations associated with financial liabilities. The Foundation manages its liquidity risk by constantly monitoring cash flows and financial liability maturities, and by holding assets that can be readily converted into cash. The Board believes the Foundation has sufficient funds to meet liabilities as they come due.

(c) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk.

(d) Currency risk:

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Foundation's diversified investment strategy exposes some of their assets to foreign exchange fluctuations. As at March 31, 2026, cash and investment balances of $8,685 and $1,657,228 respectively (2025 - $2,036 and $1,599,691 respectively) are shown in US dollars and converted into Canadian dollars. Translation loss (gains) of $46,154 (2025 - $36,995) are included in the statement of revenues and expenses. The Foundation does not hedge its foreign currency risk and there have been no significant changes to this risk from the prior year.

(e) Interest rate risk:

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Fixed-rate instruments subject the Foundation to a fair value risk. The Foundation is exposed to interest rate risk as a result of its cash balances, long-term debt and investments in guaranteed investment certificates. The Board believes that the risk of material changes to the interest rate in the short to medium term is remote and there have been no significant changes to this risk from the prior year.

(f) Other price risk:

The Foundation is exposed to other price risk through its investments in quoted shares. The fair value of these investments is dependent on general economic conditions and will fluctuate because of changes in market prices. The Foundation mitigates this risk by utilizing reputable investment council and regularly re-balancing its diversified portfolio. There have been no significant changes to this risk from the prior year.

7. Commitments:

The Foundation has agreed to fundraise for operational costs related to Hospice, Erie Shores Campus as approved by the Foundation Board of Directors. For the March 31, 2026 fiscal year, the Foundation has approved an allocation of $854,348 (2025 - $702,718).

The Foundation has also approved an additional $458,814 to fund capital needs at Hospice, Erie Shores Campus.

Further, for the March 31, 2026 fiscal year, the Foundation has approved an allocation of $1,037,782 (2025 - $650,000) to support the annual capital needs of ESHC. The Foundation has additional commitments for patient rooms of $68,163 and the hospital administrative building renovations of $164,201.

The Foundation's commitment to fund the financing of the Hospital's MRI has four years remaining for a total of $2,792,225.

ERIE SHORES HEALTH FOUNDATION

Schedule of Donations and Bequest

Schedule 1

Year ended March 31, 2026, with comparative information for 2025

	Unrestricted Fund		Hospital		Hospice		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Bequests	$ 6,520	$ 45,713	$ -	$ -	$ 50,000	$ 311,072	$ 56,520	$ 356,785
Care Happens Here	-	-	3,783	4,050			3,783	4,050
Christmas mail campaign	-	2,699	-	9,910	-	-	-	12,609
Diagnostic imaging	-	-	-	4,298	-	-	-	4,298
Dialysis	-	-	2,045	1,500	-	-	2,045	1,500
Digital mammography	-	-	-	249,828	-	-	-	249,828
Equipment donations	-	-	-	52,093	-	-	-	52,093
Erie Shores Hospice	-	-	-	-	225,513	405,209	225,513	405,209
In memoriam	32,672	28,613	29,190	7,596	378,955	439,045	440,817	475,254
Miscellaneous donations	772,155	244,771	118,772	946,392	-	-	890,927	1,191,163
MRI	-	-	756,598	1,072,610	-	-	756,598	1,072,610
Oncology	-	-	18,901	-	-	-	18,901	-
Patient Rooms	-	-	-	1,000,000	-	-	-	1,000,000
Urology	-	-	30,400	764,280	-	-	30,400	764,280
	$ 811,347	$ 321,796	$ 959,689	$ 4,112,557	$ 654,468	$ 1,155,326	$ 2,425,504	$ 5,589,679

ERIE SHORES HEALTH FOUNDATION

Schedule of Fundraising Activities

Schedule 2

Year ended March 31, 2026 with comparative information for 2025

	2026			2025		
	Revenue	Expenses	Net	Revenue	Expenses	Net
Unrestricted Fund:						
Gift Shop	$ 48,634	$ 37,917	$ 10,717	$ -	$ -	$ -
Golf tournament	134,880	44,272	90,608	128,151	44,525	83,626
Lights of life	-	-	-	431	-	431
Third Party (NoTP)	-	-	-	4,129	2,468	1,661
Run and Roll	138,812	22,821	115,991	172,262	34,577	137,685
Gala	331,412	116,317	215,095	-	-	-
Trivia Night	-	-	-	17,375	2,430	14,945
Wild West Bash	-	987	(987)	-	-	-
	653,738	222,314	431,424	322,348	84,000	238,348
Hospital Fund:						
Third Party	81,204	3,767	77,437	154,555	48	154,507
MRI Mail Campaign	-	-	-	56,567	21,839	34,728
Oncology Mail Campaign	61,055	7,461	53,594	-	-	-
Patient & Family Handbook	-	-	-	9,000	-	9,000
Heart Monitors Mail Campaign	-	-	-	9,320	12,711	(3,391)
	142,259	11,228	131,031	229,442	34,598	194,844
Hospice Fund:						-
Hogs for Hospice	109,805	7,783	102,022	2,432,879	1,902,401	530,478
Third Party	60,921	1,350	59,571	707,133	3,301	703,832
Tree of Life	27,050	4,910	22,140	20,475	4,513	15,962
	197,776	14,043	183,733	3,160,487	1,910,215	1,250,272
	$ 993,773	$ 247,585	$ 746,188	$ 3,712,277	$ 2,028,813	$ 1,683,464

ERIE SHORES HEALTH FOUNDATION

Schedule of Investment Income and Expenses

Schedule 3

Year ended March 31, 2026 with comparative information from 2025

	Unrestricted Fund		Restricted Fund		Total	
	2026	2025	2026	2025	2026	2025
Interest	$ 84,455	$ 102,658	$ -	$ -	$ 84,455	$ 102,658
Dividends	81,329	83,076	-	-	81,329	83,076
Foreign exchange (loss)	(46,154)	(36,995)	-	-	(46,154)	(36,995)
Realized gain (loss) on sale of securities	46,099	(79,373)	-	-	46,099	(79,373)
Change in unrealized gain on investments	338,474	370,788	-	-	338,474	370,788
Investment management and consulting fees	(3,017)	(3,911)	-	-	(3,017)	(3,911)
	$ 501,186	$ 436,243	$ -	$ -	$ 501,186	$ 436,243

ERIE SHORES HEALTH FOUNDATION

Schedule of General and Administrative Expenses

Schedule 4

Year ended March 31, 2026 with comparative information for 2025

	Unrestricted Fund		Hospital		Hospice		Total	
	2026	2025	2026	2025	2026	2025	2026	2025
Advertising	$ 5,865	$ 2,913	$ 7,946	$ 21,766	$ 20,101	$ 14,599	$ 33,912	$ 39,278
Bank charges	3,099	2,399	4,199	9,878	10,622	12,022	17,920	24,299
Computer maintenance	9,837	5,190	13,330	21,369	33,718	26,006	56,885	52,565
Consulting fees	1,210	536	1,640	2,205	4,148	2,684	6,998	5,425
Donor recognition	5,541	2,970	7,508	12,229	18,991	14,882	32,040	30,081
Landscaping and maintenance	-	-	-	-	18,368	28,266	18,368	28,266
License and membership fees	716	678	971	2,793	2,455	3,399	4,142	6,870
Maintenance	-	-	-	-	24,046	3,611	24,046	3,611
Management and administration	121,376	65,564	164,463	269,969	416,015	328,548	701,854	664,081
Office supplies	11,330	4,579	15,353	18,856	38,835	22,948	65,518	46,383
Professional fees	2,309	1,170	3,129	4,820	7,916	5,866	13,354	11,856
Travel and conference	3,359	801	4,552	3,298	11,514	4,013	19,425	8,112
	$ 164,642	$ 86,800	$ 223,091	$ 367,183	$ 606,729	$ 466,844	$ 994,462	$ 920,827

ERIE SHORES HEALTH FOUNDATION

Schedule of Long-Term Investments

Schedule 5

Year ended March 31, 2026, with comparative information for 2025

	2026 Cost	2026 Market Value	2025 Cost	2025 Market Value
Commons Shares (U.S.):				
Amazon.com Inc.	$ 107,785	$ 172,677	$ 111,231	$ 162,788
Abbvie Inc.	53,785	62,128	54,610	60,861
Alphabet Inc Class C Capital Stock	75,246	119,918	77,652	67,398
Costco Wholesale Corp - New	97,748	111,078	100,873	108,803
Danaher Corporation	-	-	96,272	137,962
Ishares Trust	77,606	80,422	-	-
Ishares Trust	53,317	53,506	-	-
Johnson & Johnson	51,399	115,468	52,087	79,890
Eli Lilly & Co	115,384	140,982	119,073	130,642
Microsoft Corp.	78,237	153,712	80,739	160,864
Royal Bank of Canada	2,910	6,763	5,398	4,863
Stryker Corp.	86,608	123,626	89,376	144,530
Nextera Energy Inc.	-	-	-	-
Visa Inc.	68,636	117,924	70,830	141,109
Waste Management Inc.	73,936	157,859	75,647	163,459
Mutual funds/ segregated funds (U.S.):				
Renaissance USD High Interest Savings (5501)	241,165	241,165	236,523	236,523
	$ 1,183,762	$ 1,657,228	$ 1,170,312	$ 1,599,691

ERIE SHORES HEALTH FOUNDATION

Schedule of Long-Term Investments

Schedule 5 (continued)

Year ended March 31, 2026, with comparative information for 2025

	2026 Cost	2026 Market Value	2025 Cost	2025 Market Value
Common shares (Canadian):				
Agnico Eagle Mines limited	$ 5,893	$ 5,647	$ -	$ -
Canadian Imperial Bank of Commerce	129,460	261,571	186,311	235,322
Enbridge Inc.	120,992	193,427	116,318	158,779
Intact Financial Corp.	50,000	48,080	50,000	47,900
Morguard North American Residential Real Estate	79,738	112,324	60,572	93,970
Royal Bank of Canada	80,598	186,875	74,788	131,787
Tourmaline Oil Corp	-	-	137,749	144,283
Toronto-Dominion Bank	60,664	93,672	58,563	60,361
Mutual funds/ segregated funds (Canadian):				
Canoe Eqty PRTFL CL	327,959	334,253	213,929	254,294
Fidelity Global Equity Plus	249,897	238,893	148,611	150,319
Loblaw Companies	5,424	5,518	-	-
Lysander Corp	316,235	304,482	-	-
Manulife Cdn EQTY	366,868	394,262	226,396	238,472
NBC Extendible CPN 4.45% Flex GIC	40,000	40,720	-	-
Pimco Monthly Income Fund (Canada) CL M	212,513	208,001	161,564	161,655
RBC Investment Savings	5,015	5,015	-	-
Renaissance High Interest Savings (5001)	-	-	135,516	135,516
Vanguard	2,001	1,940	-	-
Other - Principal at risk notes and instruments				
CDN Imperial Bk of Commerce CDA BK EQ WT IDX AR A	-	-	50,000	45,328
	$ 2,053,255	$ 2,434,680	$ 1,620,316	$ 1,857,984

ERIE SHORES HEALTH FOUNDATION

Year ended March 31, 2026, with comparative information for 2025

	2026 Cost	2026 Market Value	2025 Cost	2025 Market Value
Fixed income (Canadian):				
Alaris Equity Partners Inc. - 6.25%	$ 150,000	$ 151,486	$ 150,000	$ 150,930
CIBC Full Service GIC AM - 4.4%	-	-	125,000	130,134
CIBC Full Service GIC - 4.35%	-	-	200,000	200,000
CIBC Full Service Flexible GIC - 4.1%	-	-	200,000	205,264
CIBC Full Service GIC - 5%	-	-	75,000	79,245
CIBC Full Service GIC - 4.83%	75,000	82,922	75,000	79,101
	$ 225,000	$ 234,408	$ 825,000	$ 844,674

	2026 Cost	2026 Market Value	2025 Cost	2025 Market Value
Total long term investments:				
Canadian - Common shares and mutual funds	$ 2,053,255	**$** 2,434,680	$ 1,620,316	$ 1,857,984
Canadian - Fixed income	225,000	234,408	825,000	844,674
U.S. Common shares and mutual funds	1,183,762	1,657,228	1,170,312	1,599,691
	$ 3,462,017	$ 4,326,316	$ 3,615,628	$ 4,302,349